

**Stillwater Cove  
2019 Approved Budget**

	<b>2019 Approved Budget</b>
Homeowner Lots (as of 1/1)	<b>92</b>
Developer Lots (as of 1/1)	<b>20</b>
<b>Annual assessments per lot</b>	<b>\$850</b>
<b>Revenues:</b>	
Assessments - Homeowners	78,200
Assessments -- Dev (full rate)	17,000
Assessments -- Dev (sec 2 prorate)	
Prorated closings	-
Cap Fee	4,250
Assessment Penalties/Late Fees	250
Collection Costs	350
Other Income	-
DRV Enforcement	1,000
Interest Income	50
Reserve for doubtful accounts	(2,346)
<b>Total Revenues</b>	<b>98,754</b>
<b>Expenses:</b>	
<b>Administrative</b>	
Administrative Contract	4,800
Meeting Notices	-
Office Supplies	-
Copies	275
Postage	500
Bank Charges	40
Community Mailouts	-
Admin Notices	336
DRV/ACC Expenses	1,000
Other Admin	500
<b>Total Administrative</b>	<b>7,451</b>
<b>Professional Services</b>	
Insurance	3,100
Legal - Corporate	-
Legal - Collections	1,000
Legal - Deed Restrictions	-
Tax Preparation And Audit	300
<b>Total Professional Services</b>	<b>4,400</b>
<b>Grounds Maintenance</b>	
Landscape Contract	40,506
Landscape Extras & Improvements	1,400
Irrigation Repairs	1,500
Force Mows	1,200
<b>Total Grounds Maintenance</b>	<b>44,606</b>
<b>General Maintenance</b>	
General Repairs	750
Maintenance - Playground	1,000
Maintenance - Splashpad	750
Maintenance - Lake	9,000
Pest Control	-
<b>Total Utilities</b>	<b>11,500</b>
<b>Utilities and Services</b>	
Street Lights	-
Electrical - Common/Park	21,000
Electrical - Irrigation Meters	-
Water & Sewer	5,000
<b>Total Utilities</b>	<b>26,000</b>
<b>Other Expenses</b>	
Property Tax	100
Miscellaneous	250
Web Site	-
Social and Community Events	-
Holiday Décor	1,100
Bad Debt/Uncollected	500
<b>Total Other Expenses</b>	<b>1,950</b>
<b>Reserves Contribution</b>	<b>-</b>
<b>Total Expenses</b>	<b>95,907</b>
<b>Surplus (Deficit)</b>	<b>2,847</b>