

2018129445
ELECTRONICALLY RECORDED
Official Public Records
11/20/2018 11:00 AM



Laura Richard
Laura Richard, County Clerk
Fort Bend County Texas
Pages: 3 Fee: \$21.00



AFTER RECORDING RETURN TO:
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POLO RANCH
ADOPTION OF WORKING CAPITAL ASSESSMENT

Cross-reference to that certain Polo Ranch Master Covenant [Residential], recorded under Document No. 2018123459 Official Public Records of Fort Bend County, Texas.

POLO RANCH
ADOPTION OF WORKING CAPITAL ASSESSMENT

The following Adoption of Working Capital Assessment is made pursuant to *Section 5.8* of that certain Polo Ranch Master Covenant [Residential], recorded under Document No. 2018123459, Official Public Records of Fort Bend County, Texas (the "**Covenant**") by the Declarant:

1. **Working Capital Assessment.** In accordance with *Section 5.8* of the Covenant, the Declarant adopts an initial working capital assessment (the "**Working Capital Assessment**") in the amount of fifty percent (50%) of the annual Regular Assessments. The Working Capital Assessment applies to all Lots and Condominium Units subject to the Covenant unless otherwise exempt pursuant to *Section 5.8* of the Covenant.

2. **Subject to Change.** The amount of the Working Capital Assessment designated hereunder is subject to change from time to time by the Declarant, until the expiration or termination of the Development Period, and the Board thereafter.

3. **Capitalized Terms.** Capitalized terms used by not defined herein shall have the meanings ascribed to such terms in the Covenant.

[Signature page follows.]

EXECUTED TO BE EFFECTIVE on the date of Recording.

DECLARANT:

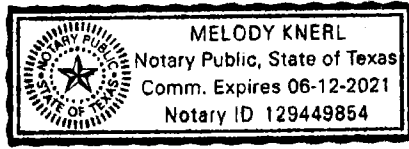
CENTURY LAND HOLDINGS OF TEXAS, LLC,
a Colorado limited liability company

By: _____
Name: M. K. Shuping
Title: Land Development Manager

THE STATE OF TEXAS §
 §
COUNTY OF Harris §

This instrument was acknowledged before me on October 24, 2018,
by Mike Shuping, Land Dev. Mgr. of CENTURY LAND
HOLDINGS OF TEXAS, LLC, a Colorado limited liability company, on behalf of said limited
liability company.

(SEAL)



Melody Knerl
Notary Public Signature